

UNITED STATES DISTRICT COURT

DISTRICT OF NEVADA

NATIONAL LOAN ACQUISITIONS
COMPANY, an Oregon corporation,

Plaintiff,

v.

JASON YU, an individual; MEI YU, an
individual; JASON YU and MEI YU, as
trustees of the REVOCABLE TRUST
AGREEMENT OF JASON YU & MEI YU
dated May 12, 1992,

Defendants.

Case No.: 2:2014-cv-00215-APG-PAL

ORDER AND DEFICIENCY JUDGMENT

Subsequent to entering partial summary judgment (Dkt. #24), the Court held an evidentiary hearing to determine the fair market value of the property securing the loan at issue in this case. Testimony was received from Court-appointed appraiser Luke Adamo and plaintiff's representative Paul Peerboom. Having considered the testimony and good cause appearing, the Court finds and concludes as follows:

1. The relevant date for determining the deficiency judgment is the date of the filing of the Complaint in this action: February 10, 2014.

2. The Court previously ruled on summary judgment that the total indebtedness on February 10, 2014 was \$1,500,879.98.

3. The fair market value of the property as of February 10, 2014 was \$1,000,000.00.

4. As of February 10, 2014, the plaintiff was due \$500,879.98.

5. The applicable interest rate as of February 10, 2014 was 8.425%.

6. Default interest in the amount of \$78,778.56 accrued from February 10, 2014 to December 14, 2015.

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1 IT IS HEREBY ORDERED, ADJUDGED AND DECREED that Judgment is entered
2 in favor of plaintiff National Loan Acquisition Company against Mei Yu in her individual
3 capacity and in her capacity as trustee of the Revocable Trust Agreement of Jason Yu and Mei
4 Yu dated May 12, 1992, in the amount of \$579,685.54. Interest shall continue to accrue on this
5 amount commencing December 14, 2015, at the contract annual rate of 8.425% until this
6 amount is paid in full.
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8 DATED this 8th day of February, 2016.

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UNITED STATES DISTRICT COURT JUDGE
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